

March 25, 2015

Christine Fetten, P.E.
Director of Municipal Works
Town of Southampton
116 Hampton Road
Southampton, NY 11968

Dear Ms. Fetten:

On behalf of New York State and Empire State Development, please let me express my enthusiasm for working with you and Town of Southampton to develop Good Ground Park, in the Hampton Bays central business district of New York State.

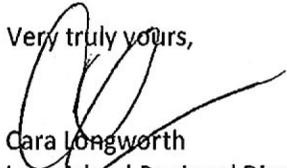
As described in Consolidated Funding Application # 39292 and as we understand the project, the Town of Southampton will design and develop a 36.2 acre Town owned parcel in the Hampton Bays central business district (CBD). Once the project is complete, Good Ground Park will become the key element in an ongoing downtown revitalization effort and is envisioned as the downtown anchor that will increase economic activity and livability within the CBD. The park will provide year-round recreational opportunities for all segments of the community, from youths to seniors.

To encourage you to proceed with this project, we are offering Town of Southampton incentives valued at \$443,321.

Please review the attached Incentive Proposal to see how New York State and Empire State Development are prepared to assist Town of Southampton with its project located in the Long Island Region of New York State. If you choose to accept our offer, please acknowledge your decision by endorsing the last page of the attached proposal and returning one copy to me and one copy, including the \$250 Application Fee, to Edwin Lee, Vice President of Empire State Development's Loans and Grants Department, by May 16, 2015.

We look forward to working with you on this exciting project and can be reached at your convenience.

Very truly yours,


Cara Longworth
Long Island Regional Director
cc: Edwin Lee

Attachment: ESD Incentive Proposal