

# Southampton Town 2020 Tentative Budget September 19, 2019

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# BUDGET OBJECTIVES

*...cost to continue budget...*

- Maintain, improve Level of Services to Community
- Control increases in Expenditures
- Adjust for Declining Revenues
- Continue Investment in Infrastructure
- Remain within NYS Mandated 2% Tax Levy Cap



# 2020 BUDGET

- Meets Objectives
- Is Structurally Balanced
- Provides tax payers with a 6% Tax Rate Reduction.



# CONTROLLING COSTS

- Expenditures
  - 3% overall increase, cost of living
  - 3 new positions – 1 CPF, 2 Parks
  - Costs for new positions offset by revenue increases in CPF and Parks



# CONTROLLING COSTS

- Revenues
  - 30% Other than Tax Levy
  - Revenue Decreases in
    - Anticipated Mortgage Tax
    - Waste Management
    - Justice Court



# CONTROLLING COSTS

- **Tax Stabilization**

- Market Trend Valuation needs modification
- 2 year moratorium on upward market trend valuation effective 2021
- 2020 6% tax rate reduction eliminates increases in taxes to average tax payer in 2020
- Request to NYS for 2% Tax Cap on market trend valuation increases going forward.



# IMPROVING SERVICES

- **3 New Positions**
  - CPF (1) and Parks (2)
- **Investment in Law Enforcement and Public Safety**
  - Major Crimes Down 47%
  - Public Safety enforcement up 22%
- **Community Programs**
  - Youth and Human Service
  - Veterans Programs
  - Mental Health Programs



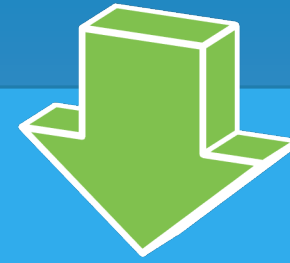
# INFRASTRUCTURE

- Major Investments in
  - Acquisition of Hampton Bays Community Center
    - Gain 4000 sf to centrally locate public safety
  - Essential Upgrades at Hampton Bays Water District
    - Recommended by HBWD and outside engineers
  - Construction of Southampton Ambulance Facility
  - Water Quality
    - \$8.5 Million in large scale water quality projects
    - 136 residential waste water treatment system installed or awaiting approval





# IN CLOSING



Revenues

Expenditures



- Budget is structurally balanced
- Protect Town's strong record of fiscal soundness
- Provides sound fiscal guidance for 2020
- Process of input from Board and Community begins today
- Adoption on or before Nov 20 2019
- **THANKS TO ALL**