



# Southampton Town

## Tentative Budget 2021

---

JAY SCHNEIDERMAN  
SUPERVISOR

# Budget Basics

---

- Effective Budgeting relies on
  - ✓ Financial Trend Analysis
  - ✓ Reliable Revenue Forecasting
  - ✓ Conservative Financial Modeling



# Budget Challenges

---



- ❑ Impacts of Covid 19 Pandemic
  - The most financially challenging budget in many years
  - Reduced Revenue
  - Increased Costs
- ❑ 11% Increase in NYS Pension Contribution
- ❑ Maintaining sound financial position of Town
- ❑ Protecting Taxpayers

# Budget Accomplishments

---

- Structurally Balanced
- Tax Increase under Tax Cap
- Tax Rate in General Fund Unchanged
- Tax Rate in other Major Funds increases 2.49%
- Annual Tax Increase of \$12 for home valued at \$500,000
- Adjusts for Revenue Offsets



# Budget Accomplishments

---

- Funds all Staffing Costs
- Continues Pay-As-You-Go program
- Increases in Public Safety, Fire Protection and Town-Wide Security
- Increases in Parks and Recreation
- Maintains Highway Funding Levels
- Improvements to HB Community Center
- Makes Additional Adjustments in Fees



# Going Forward



---

## CAPITAL BUDGET SUSTAINS CRITICAL INFRASTRUCTURE PROJECTS

- Evidence Storage at Police Headquarters
- Shinnecock Commercial Fishing Dock
- Shinnecock Maritime Park – Phase 1
- Improvements to Parks Facilities in Western Side of Town
- Improvements to Bridgehampton Community Center
- Secure 2 Trustee Road Endings
- Historic Restorations. Tupper Boat House. Canoe Place Chapel.

# In Summary

---



## SINCE MARCH TOWN OPERATIONS CONTINUED

- New programs were developed.
- The public was kept safe.
- Town remains focused on core mission to
  - ✓ Provide for Public Safety
  - ✓ Maintain Quality of Life
  - ✓ Protect Natural Resources
  - ✓ Protect Financial Well-Being of Town and Taxpayers.

# In Thanks

---

To all of our employees who are working through extremely challenging circumstances.

To all of our community members who are helping our Town achieve one of the lowest incident rates of COVID infection in the State.

Be Well! Be Safe!

thank you!